



## CryptoHours Project

“Bringing Cryptocurrency and Blockchain Technology to the \$1 Trillion Dollar a Year plus Freelancer Economy”



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Abstract: A peer to peer network of marketplace applications combined with specific blockchain and cryptocurrency technologies, would enable the creation of a global freelancer ecosystem of permissionless unconfiscatable value transfer. Utilizing this system buyers and sellers from all around the world would have the capability to transact with one another, without requiring permission from centralized institutions such as governments, banks, payment processors and third-party corporations. By removing the traditional gatekeepers from the equation, fees could drastically be reduced and freelancers would be empowered to make more money, in a truly worldwide free market economy.

### Introduction:

Over the past two decades the evolution of the internet has completely transformed global commerce both online and offline. Today it has been estimated that the World’s largest economy is not the United States or China, but rather the internet itself which supersedes all geographic and regional borders. Internet spawned companies such as Amazon, Ebay, Facebook, Google, YouTube,



Wordpress, Uber, Lyft, Airbnb, Upwork, Freelancer.com, Etsy, Shopify, Fiverr, Craigslist and others have empowered a huge number of freelancers worldwide to participate in this new global economy by selling their goods and services to the World.

Although the internet has become very empowering to freelancers, there are several key centralization problems which have put large constraints upon the marketplace, and also resulted in an increase in industry fees.

First off in order to transact with others on almost all major freelancer platforms, payments must be made in regional government issued fiat currency, and pass through the corresponding licensed payment processors. These payment processors controlled by the legacy financial system typically charge substantial fees and require that users provide their government issued identification number just to use. This system puts individuals at risk of being controlled, tracked, stolen from, and even worse, potentially shutdown completely from participating in the global economy by rogue centralized entities.

Secondly there is the problem of onsite application centralization. Onsite freelancers are subject to all the rules of both the site administrator and moderators. Failure to comply fully with these rules can result in the full termination of their account, without any sort of trial, or even prior warning in some cases. This increasingly puts freelancers and their established businesses at risk of the day to day censorship whims of site moderators.

Thirdly unlike cryptocurrencies and blockchain applications that operate via a peer to peer decentralized blockchain model, traditional freelancer sites operate via centralized servers and rely on the legacy financial system for payment processing. This makes them potentially vulnerable to political censorship attacks, as the centralized servers and payment processing accounts can easily be suspended, taking the entire operation offline.

We the developers in order to provide a more perfect solution to these industry problems, propose the development and release of the CryptoHours Project as described below.



## CryptoHours Project

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The mission of the CryptoHours Project is a threefold approach;

1. Develop a network of applications implementing blockchain technology to enable anyone with an internet connection and willpower to permissionlessly earn a part-time or fulltime income online, through the process of sharing their knowledge and skillsets with the World.
2. CryptoHours then aims to enable users to then receive, hold and spend their earnings in the cryptocurrency of their choice, without ever requiring access to the traditional banking system.
3. (Utilizing #1 and #2) Further expand the cryptocurrency ecosystem loop by giving an increasing number of individuals and businesses the opportunity to earn, spend and ultimately store their wealth in cryptocurrency, without ever having to convert their earnings back to traditional fiat currency.

To help achieve these objectives the CryptoHours Project has launched the following four key project divisions;

- CryptoHours Currency
- CryptoHours Inc
- CryptoHours Foundation
- CryptoHours ICO



CryptoHours Currency

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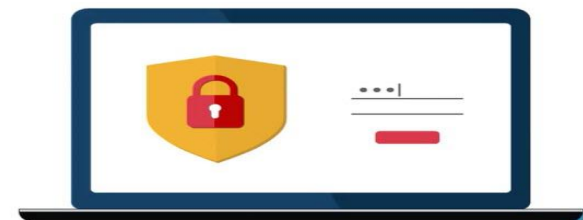


The first key part of the CryptoHours Project is the decentralized peer to peer cryptocurrency known as CryptoHours. The key advantage of the CryptoHours Currency that makes it superior to other major cryptocurrencies, is that it provides users with the built-in capability to send both Instant and Anonymous transactions. This way users can optionally send and receive money instantly using the built-in "InstantSend" feature, and remain up to 100% anonymous if they utilize the network's implemented "ZeroCoin" - coin mixing technology. Secondly CryptoHours has built-in the capacity to scale its network much faster than other major cryptocurrencies such as Bitcoin and Ethereum. This has been done with the purpose of; accommodating larger transaction volumes, keeping transaction fees low, and ultimately to help achieve mainstream adoption. Essentially CryptoHours aims to provide a viable solution for individuals who; value privacy, speed, ease of use and low transaction fees, while at the same time also providing a viable currency for usage within all CryptoHours Project applications.



**Instant and Anonymous transactions**

**ZeroCoin**  
Coin mixing technology





CryptoHours Inc

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The second key part of the CryptoHours Project is the for-profit company CryptoHours Inc. The purpose of CryptoHours Inc is to develop and maintain the network of freelancer marketplace applications for usage with the CryptoHours Project. The first major project of CryptoHours Inc, is the development of CryptoPerHour.com – “the freelancer marketplace of the future”.

A few of the revolutionary features of CryptoPerHour.com include;

- Ability for users to buy and sell services directly in the cryptocurrency of their choice
- Permissionless unconfiscatable value transfers
- Marketplace fees as low as 0% when using the CryptoHours token to buy or sell
- Ability to transact using fiat pegged crypto assets
- Advanced user reputation systems
- Buyer to seller escrow services
- Huge range of work categories
- Internal cryptocurrency exchange market
- And more

Even more excitingly

Utilizing blockchain technology the CryptoHours Inc team is working on developing a revolutionary internal stock market exchange for CryptoPerHour.com. Once completed this system will enable freelancers to issue and sell their own equity shares, to raise capital to grow their business. This will inevitably facilitate the creation of new jobs and ultimately help attract new talents and users to the website.



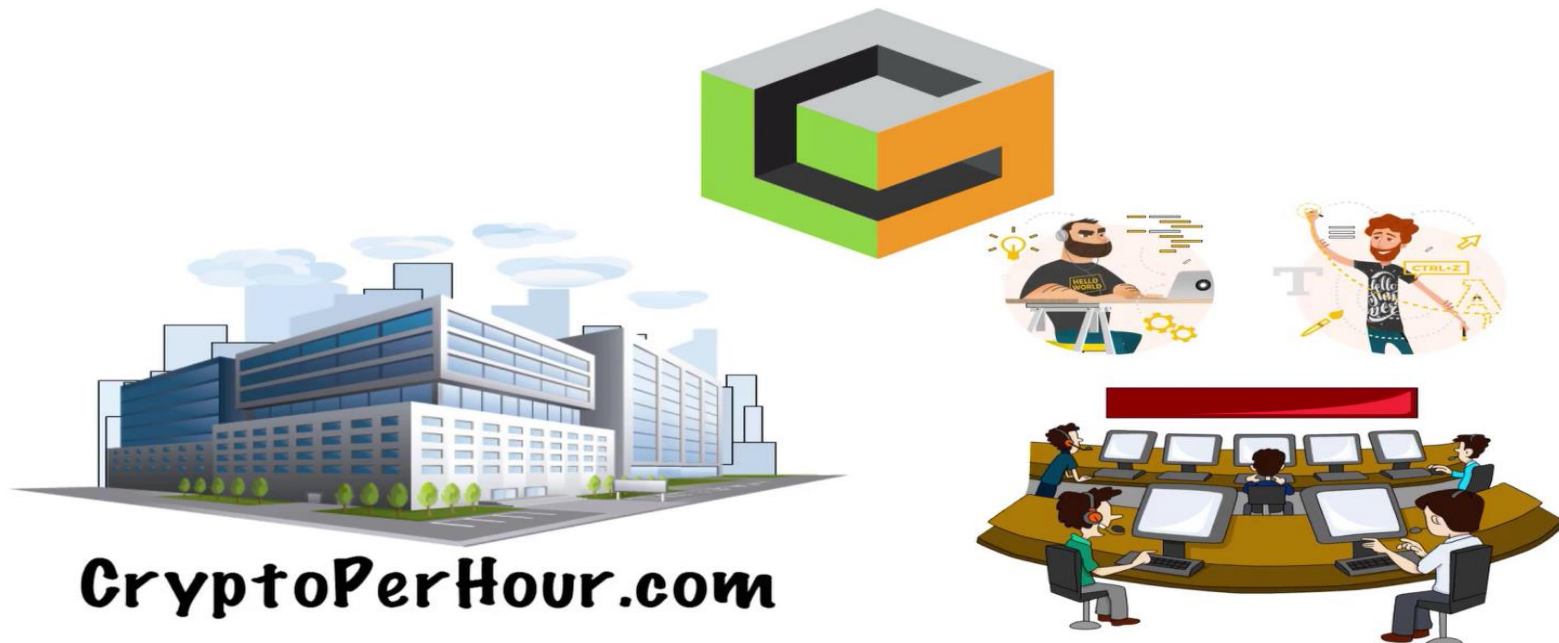
Secondly CryptoPerHour.com implements a revolutionary company to user profit sharing system.

The way it works is, profits generated by CryptoPerHour.com from transaction fees, services and advertising get auto distributed to holders of the CryptoHours token.

This means anyone can invest in CryptoPerHour.com by simply buying CryptoHours tokens or earning them in exchange for selling their services on the site.

The goal of CryptoPerHour.com and future applications developed by the CryptoHours Inc team is simple:

Utilize blockchain technology to revolutionize the freelancer industry by; greatly reducing fees, implementing finance 2.0 technology, making earning money as a freelancer permissionless and globally accessible, and lastly enabling users to receive payment and make purchases utilizing the cryptocurrency of their choice.





CryptoHours Foundation

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The third key part of the CryptoHours Project is the nonprofit CryptoHours Foundation. The purpose of the CryptoHours Foundation is to contribute ongoing development to the decentralized CryptoHours currency network and operate the CryptoHours Bank.

The CryptoHours Bank is the first nonprofit community banking institution established by the CryptoHours Foundation with the purpose of promoting mainstream cryptocurrency adoption.

The goal of the CryptoHours Bank is to make using cryptocurrency as easy as using email, while at the same time providing the everyday user with instant access to the benefits offered by the blockchain.

Revolutionary features of the CryptoHours Bank include;

- Ability to send anyone in the world money using just an email address
- 0% transaction fees
- Send and receive cryptocurrency instantly, without waiting for typical long transaction confirmations
- Accept and receive payments via your website or online storefront for 0% fees
- Anonymous / permissionless value transfers
- Built-in multi signature financial contracts
- Trust fund setup and deployment
- Time backed currency transfers
- Value pegged sub currencies
- P2P Loans



- And more

To help maintain its operating expenses the CryptoHours Foundation receives funding from a variety of different sources including; direct donations from individuals, support from CryptoHours Inc, a percentage of the CryptoHours DAO 10% mining reward distributions – if voted on by network users, and lastly ongoing funding from its 5% coin equity stake in the for profit company CryptoHours Inc.

## CryptoHours Foundation







## CryptoHours ICO

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Lastly the fourth and final part of the CryptoHours Project, is the CryptoHours ICO.

The CryptoHours ICO was launched with the purpose of acquiring additional funding to successfully develop CryptoHours Project applications, and to provide a way to allow for the maximum CryptoHours currency distribution. By utilizing the CryptoHours ICO as a partial coin distribution method, similar to Ethereum's model, everyday individuals are empowered to participate in the initial distribution, even if they lack the technical expertise and equipment for mining.

Individuals who choose to participate in the CryptoHours ICO will receive both; CryptoHours currency tokens on the decentralized network and their claimable corresponding CryptoHours Inc equity shares. Profits from all CryptoHours Inc applications, starting with CryptoPerHour.com, will be distributed to holders of the CryptoHours currency who have staked their equity claim, by depositing them in a CryptoHoursBank.com account. This means that individuals who acquire CryptoHours ICO tokens will be able to receive passive income for the lifetime of the CryptoHours Inc company, as long as they hold onto their CryptoHours tokens. These company profit distributions will be made on a quarterly basis and distributed to users directly in Bitcoin or additional profit generating CryptoHours tokens based upon their preference.

If interested in purchasing CryptoHours ICO tokens all you need to do is;

1. Simply click the link below this video and signup for a free CryptoHoursBank.com account, or alternatively just visit the URL – CryptoHoursBank.com and do so directly.
2. Once you have signed up for a free account you can then choose to purchase CryptoHours using Bitcoin, Ethereum or fiat currency, directly via the user friendly dashboard provided.



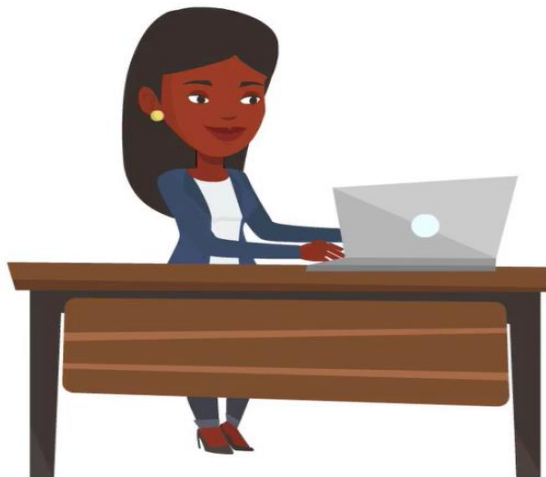
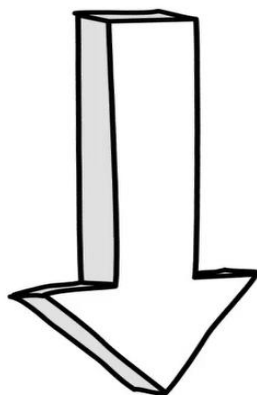
It is worth noting that as the ICO progresses the price will gradually increase and depending upon demand, the ICO could sell out fast as well.

So if you are interested in purchasing CryptoHours ICO tokens it is recommended that you do so right away.

Additional information regarding specific CryptoHours ICO details can be found by utilizing the provided links below and directly via the CryptoHoursProject.com website.

# CryptoHours ICO

## CryptoHoursBank.com account



Buy now: <http://CryptoHoursBank.com/> | Learn more: <http://CryptoHoursProject.com/>



Together the; CryptoHours Currency, CryptoHours Inc, CryptoHours Foundation and lastly CryptoHours ICO – combine together to form the underlying CryptoHours Project, with the mission of revolutionizing the freelancer economy and introducing cryptocurrency 2.0 technology to the marketplace.



[CryptoHoursProject.com](http://CryptoHoursProject.com)

**CryptoHours Currency, CryptoHours Inc,  
CryptoHours Foundation and lastly  
CryptoHours ICO**



CryptoHours is the future.

The only question is; will you be part of it?